



GODREJ PROPERTIES LIMITED

Registered Office: Godrej Bhavan, 4th Floor, 4A, Home Street, Fort, Mumbai – 400 001.

Result of Postal Ballot announced on May 17, 2010

In all 940 ballot papers representing 85.7904 % of equity shares of the face value of Re.10/- each were received from the shareholders.

Result of Special Resolution No 1:-

To make loan (s) or place inter-corporate deposits with and/or any other form of debt to and/or investment in and/or give guarantee (s)/ provide any security (ies) in connection with loan (s) made to and /or acquire by way of subscription, purchase or otherwise the securities of Godrej Estate Developers Private Limited, a subsidiary of the Company to a limit not exceeding Rs.100 crores:-

Category	Votes	Shares	Percentage of Equity Capital	Percentage of voting
For	867	59921039	85.7852	99.9977
Against	33	1377	0.0020	0.0023
Invalid	40	2255	0.0032	
Total	940	59924671	85.7904	100.00

The votes cast “FOR” the Special Resolution out of the total votes polled are 867 votes representing 99.9977 % of the total votes polled.

Result of Special Resolution No 2:-

To make loan (s) or place inter-corporate deposits with and/or any other form of debt to and/or investment in and/or give guarantee (s)/ provide any security (ies) in connection with loan (s) made to and /or acquire by way of subscription, purchase or otherwise the securities of Godrej Sea View Properties Private Limited, a subsidiary of the Company to a limit not exceeding Rs.65 crores:-

Category	Votes	Shares	Percentage of Equity Capital	Percentage of voting
For	850	59919879	85.7836	99.9976
Against	34	1432	0.0020	0.0024
Invalid	56	3360	0.0048	
Total	940	59924671	85.7904	100.00

The votes cast “FOR” the Special Resolution out of the total votes polled are 850 votes representing 99.9976 % of the total votes polled.

Result of Special Resolution No 3:-

To make loan (s) or place inter-corporate deposits with and/or any other form of debt to and/or investment in and/or give guarantee (s)/ provide any security (ies) in connection with loan (s) made to and /or acquire by way of subscription, purchase or otherwise the securities of Happy Highrises Limited, a subsidiary of the Company to a limit not exceeding Rs.250 crores:-

Category	Votes	Shares	Percentage of Equity Capital	Percentage of voting
For	848	59919865	85.7836	99.9976
Against	35	1430	0.0020	0.0024
Invalid	57	3376	0.0048	
Total	940	59924671	85.7904	100.00

The votes cast “FOR” the Special Resolution out of the total votes polled are 848 votes representing 99.9976 % of the total votes polled.

Therefore, the Special Resolutions as mentioned in the notice of postal ballot dated April 8, 2010 has been passed with the requisite majority.